

Reg E Overdraft Opt in / Opt Out Form

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when you do not have enough money in your account to cover a transaction, but we pay it anyway. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices that come with your account.
2. We also offer overdraft protection plans, such as a link to a savings account, which may be less expensive than our standard overdraft practices. To learn more, ask us about these plans.

This notice explains our standard overdraft practices.

► What are the standard overdraft practices that come with my account?

We do authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number
- Automatic bill payments

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transactions

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an overdraft, your transaction will be declined.

► What fees will I be charged if Spirit of Alaska FCU pays my overdraft?

Under our standard overdraft practices:

- For every item that overdraws your account, we will charge your account a fee, currently \$30*.
- If your account is overdrawn, a \$3 fee per day will be assessed. Sundays and holidays excluded.
- There is no limit on the total fees we can charge you for overdrawing your account.

* Fees are subject to change, please refer to our current fee schedule..

► What if I want Spirit of Alaska FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions?

If you want us to authorize and pay overdrafts on ATM and everyday debit card transactions, call 907-459-5900, visit www.spiritofak.com, FAX this form to 907-459-5996, or complete this form and mail to:

Spirit of Alaska Federal Credit Union
1417 Gillam Way
Fairbanks, AK 99701

___ Beginning July 10, 2010, I do not want Spirit of Alaska FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

___ Beginning July 10, 2010, I want Spirit of Alaska FCU to authorize and pay overdrafts on my ATM and everyday debit card transactions.

Signature: _____

Printed Name: _____

Date: _____

Account Number (separate form is required for each checking account): _____